

# EQUAL CREDIT OPPORTUNITY ACT

The Federal Equal Opportunity Act prohibits creditors from discriminating against applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter a binding contract); because all or part of the applicant's income derives from any public assistance programs; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Agency that administers compliance with this law concerning this creditor is the Federal Trade Commission, Washington, D.C. 20580

## Right to Financial Privacy Act

This is a notice to you as required by the Right to Financial Privacy Act of 1978 that the Veterans Administration (in the case of a VA loan) or the Department of Housing and Urban Development (in case of an FHA loan) has a right of access to financial records held by financial institutions in connection with the consideration or administration of assistance to you.

Financial Records involving your transaction will be available to the VA (in case of a VA loan) or to HUD (in the case of an FHA loan) without further notice or authorization but will not be disclosed or released to another government agency or department without your consent except as required or permitted by law.

## Fair Credit Reporting Act

Pursuant to the Fair Credit and Reporting Act, this company is not authorized to furnish a copy of any credit report to applicants or to another third party in the event of transfer that may be requested/authorized by you the applicants. You may request information concerning your credit file directly from the credit reporting agency.

## Flood Insurance Notice

At initial application, the subject property you are purchasing/refinancing may or may not be located in a flood prone area. In the event the property is located within a flood hazard area, pursuant to the Flood Disaster Protection Act of 1973, you will be sent a Notice of Special Flood Hazard letter.

## Hazard Insurance Notice

The insurance laws of this state provide that the lender may not require a borrowers to take insurance through any particular insurance agent or company to protect the mortgaged property, provided the company meets the requirements of the lender. The lender has the right to designate reasonable financial requirements as the company and the adequacy of the coverage. Each insurance policy MUST BE WRITTEN BY AN INSURANCE CARRIER WHICH HAS A FINANCIAL RATING BY BEST INSURANCE REPORTS OF CLASS IV OR BETTER.

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Loan Representative

\_\_\_\_\_  
Date